

**Real Estate & Infrastructure****Weekly Newsletter**

14th May to 21st May 2019

Real Estate Newsletter**Investment and Exit****The We Company starts \$ 2.9 billion platform to invest in real estate**

16th May 2019. ET Realty

The We Company, parent of workspace provider WeWork, said on Wednesday it has created a \$ 2.9 billion real estate investment platform with funding from one of Canada's largest pension funds, building on ties with private equity firm the Rhone Group...[more](#)

IHCL ties up with Singapore's GIC to invest Rs 4, 000 crore in hotel acquisitions

17th May 2019. ET Realty

Tata Group's hospitality arm IHCL Friday said it has tied up with Singapore's sovereign wealth fund GIC to invest Rs 4, 000 crore to acquire hotels...[more](#)

HDFC Capital Advisors to mentor, invest in affordable housing proptech companies

17th May 2019. ET Realty

HDFC Capital Advisors Ltd, a wholly-owned subsidiary of India's largest mortgage lender HDFC Ltd, will now mentor, partner and invest in property technology companies that drive innovation and efficiencies within the affordable housing ecosystem...[more](#)

Dalmia International invests in AR/VR-based education company

14th May 2019. VCCircle

Dalmia International, the overseas arm of the Dalmia Group, along with a group of international investors has invested...[more](#)

Fund Raise**Piramal Realty aims to double portfolio in two years, in talks to raise funds**

16th May 2019. ET Realty

Piramal Group's real estate arm Piramal Realty plans to double its portfolio to 30 million sq ft in the next two years and is also in talks with global investors for raising funds...[more](#)

Blackstone-Embassy REIT game changer for India's real estate sector

18th May 2019. Live Mint

The initial public offering (IPO) of Blackstone Group Lp-sponsored Embassy Office Parks real estate investment trust (REIT) opens on Monday, in a game changer for India's real estate sector and a leap forward for the New York-based investor which opened its India real estate division in 2007...[more](#)

Merger And Acquisitions**DHFL may sell Rs 18, 000 crore loans to US company Oaktree Capital**

17th May 2019. Economics Times

Dewan Housing Finance Corporation (DHFL) is holding talks with US-based Oaktree Capital on offloading wholesale real estate loans worth Rs 17, 000- 18, 000 crore and has signed a nonbinding pact to this effect, said people with knowledge of the matter...[more](#)

Joint Venture**RICS to partner with Colliers International for leadership events**

16th May 2019. The Hindu Business Line

Think tank RICS, which recently set up a Leadership Forum on Corporate Real Estate and Facility Management, announced Colliers International as its Knowledge Partner for leadership forums and industry conference that it plans to organise this year...[more](#)

Warbug Pincus, Runwal form JV to build malls, commit \$ 200 mn each

20th May 2019. Business Standard

Mumbai-based property developer Runwal Group has formed a joint venture with an affiliate of global private equity firm Warbug Pinc to create a retail mall platform...[more](#)

WeWork teams up with CDPQ's Ivanhoé Cambridge for real estate investment platform

15th May 2019. VCCircle

Shared office space company WeWork's owner, The We Company on Wednesday set up a new real-estate investment platform, Ark, to buy and develop commercial properties around the world...[more](#)

Commercial

DivyaSree and ADIA to develop commercial projects together

15th May 2019. ET Realty

DivyaSree Developers and Abu Dhabi Investment Authority (ADIA) plan to develop 15 million sq ft of commercial projects across India's major cities in the next five years...[more](#)

Education

NAARM gets mandate for World Bank-funded project

16th May 2019. Business Line

The National Academy of Agricultural Research Management (NAARM) has been awarded a World Bank-funded National Agricultural Higher Education Project (NAHEP) project...[more](#)

MAHE in pact with Indiana varsity

16th May 2019. Business Line

The Manipal Academy of Higher Education (MAHE) has signed an MoU with Indiana University-Purdue University Indianapolis (IUPUI) in the US for cooperative education programmes...[more](#)

Schools to get ₹ 5,000 each to set up kitchen gardens

17th May 2019. Business Line

The Union Ministry of Human Resources Development (MHRD) has issued guidelines for setting up nutrition gardens in schools. Under the 'flexi fund component for innovative interventions' in the mid-day meal scheme, an amount of ₹ 5, 000 will be allotted annually to each school to set up the garden...[more](#)

Hospitality

Tribute Portfolio Hotel arrives in India, with the opening of Port Muziris in Kerala

16th May 2019. Hospitality Biz

Marriott International, Inc. unveiled the Port Muziris, A Tribute Portfolio Hotel, the first ever Tribute Portfolio hotel in South Asia...[more](#)

IHCL signs a Taj Hotel in Agra

14th May 2019. Hospitality Biz

The Indian Hotels Company Limited (IHCL) announced a Taj branded hotel in Agra...[more](#)

THE Park Hotels launches its first managed hotel in Juhu, Mumbai

14th May 2019. Hospitality Biz

THE Park Hotels has launched its first managed hotel under THE Park Hotel portfolio. The hotel is strategically located at Juhu Tara Road, THE Park Mumbai is set to bring contemporary design, rejuvenating spaces...[more](#)

Cox & Kings enters strategic tie-up with RCI in India

14th May 2019. Hospitality Biz

Cox & Kings has entered into a strategic tie-up with RCI. RCI which is also a part of the Wyndham Destinations is one of the leaders in the vacation exchange segment...[more](#)

IHCL and GIC creates a INR 4000 crores million platform for acquiring hotel assets

17th May 2019. Hospitality Biz

The Indian Hotels Company Limited (IHCL) announced a strategic partnership with Singapore's sovereign wealth fund, GIC for an investment Platform to the tune of INR 4000 crores or USD 600 million over a period of three years...[more](#)

Regulatory

MahaRERA orders builders to set feasible deadlines

17th May 2019. ET Realty

Developers pushing ahead dates to hand over apartments would find themselves in hot water from now, with state regulator Maharashtra Real Estate Regulatory Authority (MahaRERA)...[more](#)

Bylaws tightened to preserve properties in 'core heritage area'

16th May 2019. ET Realty

This January, the state urban development department made several amendments to the comprehensive general development control regulations (CGDR), 2017, and notified them...[more](#)

Hyderabad development body's drive to crack down on illegal layouts a damp squib

15th May 2019. ET Realty

The much-hyped special drive to identify unauthorised layouts has turned out to be a flop show with Hyderabad Metropolitan Development Authority (HMDA) coming across only 713 layouts...[more](#)

UP-RERA directs authorities to start registration of projects

15th May 2019. ET Realty

The Uttar Pradesh real estate regulator has asked local authorities to start the registration process of realty projects under the RERA Act for making builders accountable and addressing rising complaints from buyers in the state...[more](#)

Install rainwater harvesting and get 10% property tax rebate: Aurangabad civic body

17th May 2019. ET Realty

The civic body, in order to encourage rainwater harvesting, offers a 10 percent discount on the general property tax if the residents establish a rainwater harvesting mechanism in their premises...[more](#)

Gurugram: DTCP cancels OCs of 38 properties over violation of norms

21st May 2019.ET Realty

The department of town and country planning (DTCP) has cancelled occupation certificates issued to 38 residential properties in DLF areas and Sushant Lok 1 for violating building norms...[more](#)

Corporate Action and Management

Radisson Hotel Group appoints Senior Executives in Asia Pacific

15th May 2019. Hospitality Biz

Radisson Hotel Group has announced three key executive appointments in the Asia Pacific, as it progresses 'Destination 2022', its five-year transformation strategy...[more](#)

Infrastructure

Investment and Exit

India Fund Fest achieves Rs 25 cr investments; Solar power, EVs top attractions

14th May 2019. ET Energy World

The scene at Ritz Carlton on Friday was one of excitement with finalist founders of 28 startups, selected through a rigorous filtering process out of 14,000 applications received, seeking spot funding from 12 plus investors...[more](#)

NMDC to invest \$ 1 billion on infrastructure, says official

15th May 2019. Newson Project

National Mineral Development Corporation Limited (NMDC Ltd.) is in the process of investing about USD 1 billion on infrastructure in the next three years to help ramp up iron ore production, a senior official of the public sector undertaking has said...[more](#)

Adani Ports will invest \$ 290 million in Myanmar to develop container terminal

15th May 2019. Newson Project

Infrastructure conglomerate Adani Group has received in-principle approval from the Myanmar government to invest \$ 290 million to build and run a container terminal along the Yangon river for 50-years...[more](#)

Merger And Acquisitions

Japan's Orix seeks to buy remaining stake in IL&FS wind energy assets

19th May 2019. VCCircle

India's debt-ridden Infrastructure Leasing and Financial Services (IL&FS) said on Sunday that Japan's Orix Corp has expressed an interest in buying out the remaining 51% stake in IL&FS's wind energy assets...[more](#)

Brookfield to buy two wind farms from Hyderabad-based Axis Energy

16th May 2019. ET Energy World

Canada's Brookfield Asset Management Inc is set to acquire two wind farms from Hyderabad-based Axis Energy Ventures for Rs 500 crore...[more](#)

NCLT clears JNPT's plan to acquire Dighi Port, rejects Adani plea

14 May 2019. ET Realty

A bankruptcy court has approved a resolution plan by government-owned Jawaharlal Nehru Port Trust((JNPT) to buy debt-laden Dighi...[more](#)

Fund Raise

Torrent Power raises Rs 270 cr via debentures

14th May 2019. ET Energy World

Torrent Power on Tuesday said it has raised Rs 270 crore by issuing non-convertible debentures on private placement basis....[more](#)

Road

Essel Group to sell 3 road assets to CDPQ

18th May 2019. Newson Project

Essel Infraprojects Ltd. has agreed to sell three of its road projects to Caisse de dépôt et placement du Québec (CDPQ), Canada's second-largest fund manager, said two people aware of the development, as the Subhash Chandra-promoted Essel Group company seeks to trim its massive debt...[more](#)

Power

Sterlite Power commissions first project in Brazil

15th May 2019. ET Energy World

Sterlite Power Wednesday said it has delivered first power transmission project in Brazil 28 months ahead of schedule...[more](#)

Tamil Nadu discom to halt wind and solar auctions

20th May 2019. ET Energy World

One of India's biggest renewable energy producing states, Tamil Nadu, will stop conducting auctions for wind and solar energy projects following poor response to its tenders which set limits on tariffs...[more](#)

JSW Energy to focus only on power, back in black in Q4

17th May 2019. ET Energy World

JSW Energy has decided to focus only on power and dropped all its diversification initiatives after its plan to enter the electric vehicle manufacturing business was shelved...[more](#)

Monnet Ispat & Energy Ltd. approves expansion of Pellet Plant capacity to 2.50 MTPA

21st May 2019. Newson Project

The Board of Directors of Monnet Ispat & Energy Ltd. at its meeting held on 17th May, 2019, has approved the proposal for expansion of capacity of Pellet Plant of the Company located at Raigarh, Chhattisgarh...[more](#)

Adani's coal project in Australia may take off as new govt comes to power

20th May 2019. Business Standard

A surprise election victory for Australia's pro-coal ruling Coalition is ratcheting up pressure on the Queensland state government to approve development in one of the biggest untapped reserves of the fossil fuel...[more](#)

Peak power demand in Delhi to cross 7,400 MW

17th May 2019. Newson Project

Delhi's peak power demand is expected to cross 7,400 MW during this summer. To meet the demand, power distribution companies in Delhi have been ramping up capacities...[more](#)

Corporate Action and Management

Talwandi Sabo Power appoints Agnivesh Agarwal as chairman of board of directors

17th May 2019. ET Energy World

Talwandi Sabo Power Limited or TSPL, a wholly owned subsidiary of Vedanta Limited, has appointed Agnivesh Agarwal as the chairman of the board of directors....[more](#)

Best Regards



Monal capital

Believe in values

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